

Corporate Risks

			R a w	R a w				N e t	N e t						
			R a w	L i k e l i h o o d	R i s k				N e t	L i k e l i h o o d	r i s k				
			i m p a c t		S c o r e				i m p a c t		s c o r e				
ID1	Identification	Impact	t	d	e	Controls	Assurance			t	d	e	Further Actions	Deadline	Responsible
ASS4	Budget / Demand - by 2020 high level figures estimated that demand will increase budgetary requirements 26% based on projected movements in demographics and populations with people living longer.	Failure to deliver a more efficient cost effective service will result in overspending of budgets.	6	5	30	Demand levels are continuously monitored and regular modelling and forecasting will help to keep a close watch on the situation. There is monthly monitoring, we are likely to deliver on budget this year, and we have a significant savings plan in place which the Change and improvement Board oversees	Financial pressures are regularly reported and monitored through Strategic Finance Group and High Level Monitoring panel.			5	3	15	Changes to the way we deliver services and demand management strategies need to be put in place to protect the Council's Financial position. Routine monitoring and reporting arrangements are in place. Ongoing work is required to look at how to deliver the service differently for the department to be able to deal with projected increases in demand.	01/04/2014	DMT - ASC

			R a w	R a w				N e t	N e t					
			R a w i m p a c t	L i k e l i h o o r	R i s k S c o r				N e t i m p a c t	L i k e l i h o o r	r i s k s c o r			
ID1	Identification	Impact				Controls	Assurance				Further Actions	Deadline	Responsible	
CF1	Failure to meet demand for school places	Council unable to discharge statutory duty to provide education. Reputation damage, legal challenge, increased health and safety risks	6	6	36	New School Place PLanning Strategy approved October 2014. Lobbying Central Govt for additional funding; funding for basic need secured from central govt. to provide additional school places; creative use made of Free Schools programme; use of Fair Access Protocol to place pupils above published numbers; Temporary expansions and Projects established to address shortfall; Regular reports to CMT& Executive to agree prioritisation of use of capital funding; Strategy Board meets on a regular basis ; Standing Agenda Item in Overview & Scrutiny Committee Meetings.	Regular monitoring by Overview & Scrutiny Committee; CMT & Executive.	6	4	24	Continued lobbying and work with London Councils and Schools.	On-going	Operational Director Early Help and Education Division	

			R a w	R a w				N e t	N e t				
			R a w i m p a c t	L i k e l i h o o r	R i s k S c o r				N e t i m p a c t	L i k e l i h o o r	r i s k s c o r		
ID1	Identification	Impact				Controls	Assurance				Further Actions	Deadline	Responsible
		Increase in number of looked after children or greater demand for services for vulnerable children and young people. Pressures translate into increased financial pressures.				Improved budgetary controls; robust budget monitoring; improved commissioning arrangement. Children being are being supported to remain at home where safe. Services will be re-prioritised to meet the needs of the most vulnerable. Improved commissioning arrangements including cross borough work with WLA.Early help services are targeting vulnerable and disadvantaged families and showing success in preventing escalation of problems.	Management information reports track activity and identify trends, to which management are able to respond						
CF3	Increase in demand for social care services resulting from welfare reforms(more families with no recourse to public funds, Children Act, more children looked after)		5	6	30			4	5	20	NRPF and homelessness pressures being monitored.d	ongoing	Operational Director, Children Social Care

			R a w	R a w				N e t	N e t						
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ID1	Identification	Impact	t	d	e	Controls	Assurance			t	d	e	Further Actions	Deadline	Responsible
		The necessity to deliver savings of 54million over the 2015/16 and 2016/2017 financial years						Governance system reviewed annually to ensure meeting challenges							
	Savings to all council budgets, estimated at between 20-40%, will affect all teams and will have an impact on strategic and operational impact on capacity to deliver.	from Council budgets will inevitably impact on service delivery continuity.				Budget monitoring system to identify issues and prioritise mitigatng actions CMT and DMTs focused on high risk proposals to identify issues One Council project management discipline in place to ensure successful delivery		External audit opinion Service inspections as appropriate				Review of Q1 financial and performance information to re assess approach as necessary		Chief Finance Officer	
CMT			6	6	36				5	5	25		31 July 2015		

